

# Hagerty Consulting Infrastructure Funds Management



State, local, tribal, and territorial governments have an unprecedented opportunity to invest in their futures by leveraging federal funds, including over \$1.2 trillion from the *Infrastructure Investment and Jobs Act (IIJA)*. Identifying, securing, and managing IIJA and other federal funds helps you improve your infrastructure and grow your local economy. **Hagerty can help.**

## Infrastructure Investment and Jobs Act

The \$1.2 trillion IIJA goes beyond roads and bridges. It includes new, altered, and reauthorized programs, as well as regulatory changes, designed to rebuild our nation's infrastructure to better serve our communities.

- ✓ Most funding is available over the next five years – starting now
- ✓ Several bureaus across 17 federal agencies administer funds, including the Departments of Transportation (DOT), Commerce, Energy, and the Environmental Protection Agency (EPA)
- ✓ Most funding flows to state and local governments, with state governments as the main recipient
- ✓ Funding mechanisms vary, including formula-based allocations, competitive grants, and block grants
- ✓ Funding for project planning, administration, or other administrative costs vary by program
- ✓ State and Local Fiscal Recovery Funds (SLFRF) under the *American Rescue Plan Act (ARPA)* can be used to identify and secure IIJA funds, and as the local match for IIJA programs

**\$725+ billion**  
available to  
governments

**\$470+ billion**  
available to  
governments for  
new or modified  
programs

**240+**  
unique programs  
accessible to  
governments

**100+**  
unique new or  
modified programs  
accessible to  
governments

## WHO IS HAGERTY?

Hagerty supports our clients' management of federal funds by providing **strategic, financial, and programmatic** expertise.

We have supported **over \$60 billion** in [federal funding](#) while also tracking new federal programs, such as those under the *Inflation Reduction Act (IRA)*. Our expertise spans funding streams, including:

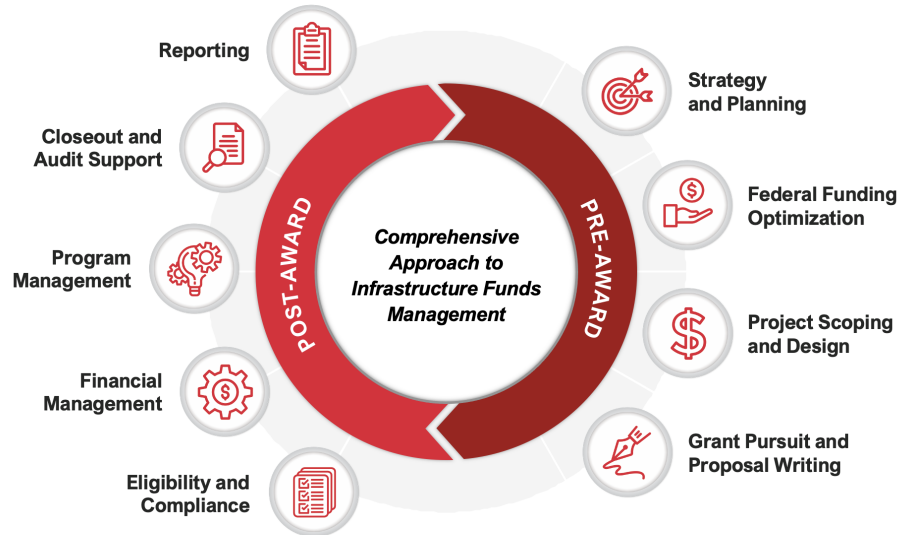
- Federal Emergency Management Agency (FEMA) Hazard Mitigation Grant Program (HMGP), Flood Mitigation Assistance (FMA), Building Resilient Infrastructure and Communities (BRIC), and Public Assistance (PA)
- United States (US) Treasury State and Local Fiscal Recovery Funds (SLFRF) and Capital Projects Funds (CPF)
- Housing and Urban Development (HUD) Community Development Block Grant -Disaster Recovery (DR) and -Mitigation (MIT)

To learn more about our Infrastructure Funds Management services, contact:

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## Our Services



### Strategy and Planning

Hagerty conducts detailed reviews of IIJA and other federal programs, so you know what's possible. Concurrently, we can review your priorities and projects and map them to potential federal programs. Our focus is **optimizing, braiding, and layering funds** to stretch the dollars available for your community.

### Project Scoping and Program Design

Hagerty can scope potential projects, draft eligibility recommendations, and facilitate resolution of project design issues. We can help you design programs to **maximize impact while staying compliant** with federal rules and regulations.

### Grant Pursuit and Writing

Hagerty can help you identify grant opportunities and evaluate those where you have **greatest likelihood of success**. Serving as your central resource, we can write grants to align with federal priorities, develop applications, and coordinate among your partners.

### Grant and Program Management

Upon award, we'll apply our experience to help you **manage and monitor federal funding and programs** across the entire post-award phase. Hagerty focuses on eligibility, compliance including 2 CFR 200, financial management, program management, procurement, subrecipient monitoring, closeout and audit support, reporting, and other grant functions.

## PROGRAM EXPERTISE – WHEN YOU NEED IT

The IIJA invests billions in resilience, mitigation, energy, water, and cybersecurity. Our Infrastructure Funds Management services are supplemented by program experts with knowledge, expertise and a history of success in each of these areas.

### Resilience

The IIJA contains over \$50 billion for resilience-building. Hagerty pairs deep experience in resilience planning with expertise in disaster preparedness, response and recovery in order to help your community become more resilient.

### Mitigation

The IIJA provides billions to fund existing FEMA [mitigation grants](#) and non-FEMA mitigation programs. Hagerty can help identify needs, prepare applications, and help administer BRIC, FMA, HMGP and new programs like Safeguarding Tomorrow Through Ongoing Risk Mitigation (STORM) Act.

### Energy and Water

The IIJA recognizes the importance of investing in [energy](#) and water infrastructure. Having worked with public and private utilities, Hagerty can help you leverage water (\$55 billion) and clean energy and power (\$58 billion) funding.

### Cybersecurity

The IIJA contains over \$1 billion in funding for cybersecurity. Hagerty's [Cyber Nexus Approach](#) unites emergency management and IT to address cyber threats, which can help you access funding for pre-and post-incident needs.